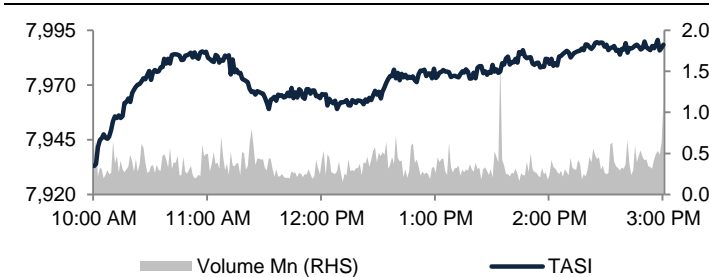


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,000	8,000	7,934	0.9	2.2
NomuC	4,810	4,859	4,756	2.0	73.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	5,251	(0.2)	8.3	19.9
Materials	4,857	0.6	(7.5)	15.1
Capital Goods	3,925	0.4	0.6	-17.5
Commercial Service	4,366	(0.1)	5.5	18.6
Transportation	3,977	0.7	14.4	23.5
Consumer Durables	3,156	0.3	(13.9)	-76.1
Consumer Services	3,480	0.1	18.1	300.8
Media	7,944	0.4	(22.0)	45.0
Retailing	7,308	0.5	6.4	34.2
Food & Staples	6,172	(2.0)	3.8	24.4
Food & Beverages	4,100	0.6	5.4	61.3
Healthcare	3,496	(0.0)	(6.9)	18.3
Pharma & Bio Tech	3,351	0.8	(13.6)	23.4
Banks	7,689	1.4	6.6	13.8
Diversified Financials	3,025	(0.2)	(13.0)	-24.3
Insurance	4,311	2.1	3.2	81.7
Telecom	6,203	0.8	14.8	32.3
Utilities	4,468	(0.5)	32.6	231.6
REITs	3,825	(0.1)	5.6	16.8
Real Estate	2,936	0.5	(9.0)	21.3
Software & Services	5,122	(0.7)	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
7,953	7,889	7,836	2.67

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	4.6	186.7	202.3
Previous week	15.5	594.5	568.3

Top Gainers

Company	Price	Change%
ENAYA	11.36	9.9
GULF UNION	12.16	9.8
AMANA	11.52	9.5
AXA	27.60	7.8
MALATH	9.16	7.0

Top Losers

Company	Price	Change%
ALKATHIRI	116.80	-9.9
THOB ALASEEL	41.10	-2.5
A.OTHAIM MARKET	77.40	-2.2
JAZADCO	10.28	-2.1
BATIC	27.20	-2.0

Top Weighted Companies

Company	Price	Change%
Al Rajhi	64.20	1.1
NCB	46.30	1.3
SABIC	92.00	0.0
STC	98.80	0.8
Riyad	22.10	1.6

Major Economic News

- Bandar Alkhorayef, the Minister of Industry and Mineral Resources, said that the ministry should inevitably boost the national industry with future trends and digital solutions. "Reinventing the manufacturing industry and the new digitalization trends come in line with the Kingdom's population structure," Alkhorayef said at the Future Factory Show in Riyadh. (Source: Argaam)
- The average capital adequacy ratio (Tier 1 + Tier 2) of Saudi-listed banks declined to 19.25% by the end of Q3-19, from 20.49% a year earlier, impacted by the zakat settlement with the General Authority of Zakat and Tax (GAZT). The capital adequacy ratio of local banks exceeds the 8.0% requirement under Basel III and the threshold of the Saudi Arabian Monetary Authority (SAMA). (Source: Argaam)
- Saudi Arabia's central bank, Saudi Arabian Monetary Authority (SAMA) has doubled the leverage limits for retail investors looking to buy shares in oil giant Saudi Aramco, Samba Financial Group's Chief Executive Officer said in an interview. Banks will be permitted to give leverage to retail customers at a ratio of 2 to 1 for every riyal they put toward buying Aramco's shares, up from the normal limit of 1 to 1. (Source: Argaam)

Major Corporate News

- Advanced Petrochemical Co. had a successful sukuk issuance and 90% of those sukuk were repaid from the company's available cash, CNBC Arabia reported on Monday citing Chairman Fahad Al Matrafi. The issuance proceeds were used to repay Murabaha loans of the company's existing project, in addition to Advanced investment in its joint venture with South Korea's SK Advanced Co Ltd. (Source: Argaam)
- Deutsche Securities Saudi Arabia (DSSA) announced today the appointment of Bassel Zaouk as the new chief executive officer. Zaouk will assume overall responsibility for DSSA's Securities business activities in the Kingdom. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.9% to 8,000.3 on Monday. The value traded stood at SAR 2.7bn (up 43.4% over previous day), while the advance-decline ratio stood at 130/51. The parallel market index increased 2.0% to 4,810.2 points. The value traded stood at SAR 25.5mn (down 81.3% over previous day). Most sectors in the main market ended in the green. Insurance and Banks (up 2.1% and 1.4%, respectively) advanced the most; Food & Staples and Software & Services (down 2.0% and 0.7%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,682	-0.9	-2.4	6.0
Abu Dhabi (ADX)	5,047	-0.3	-1.2	2.7
Kuwait (KSE)	4,712	0.1	-1.0	-0.6
Qatar (QE)	10,297	-0.2	1.1	0.0
Oman (MSM)	4,086	-0.2	2.2	-5.5
Bahrain (BSE)	1,502	0.2	-1.4	12.3
Egypt (EGX30)	14,379	-1.2	-1.2	10.3

International Markets

Index	Close	Daily Change %	MTD %	YTD %	P/E
Dow Jones	28,036	0.1	3.7	20.2	20.4
Nasdaq	8,328	0.2	3.0	31.6	26.7
S&P 500	3,122	0.1	2.8	24.5	22.1
FTSE 100	7,308	0.1	0.8	8.6	15.3
Germany DAX 30	13,207	-0.3	2.6	25.1	18.0
France CAC 40	5,930	-0.2	3.5	25.3	19.5
Japan Nikkei 225	23,417	0.5	2.1	17.0	18.4
Hong Kong Hang Seng	26,681	1.3	-0.8	3.2	10.6
China Shanghai Composite	2,909	0.6	-0.7	16.7	11.7
Australia ASX 200	6,767	-0.4	1.6	19.8	17.6
India Sensex	40,284	-0.2	0.4	11.7	21.8

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	65.3	1.3	4.6	20.4
Brent Crude (\$/bbl)	62.4	-1.4	3.7	16.1
Texas crude (\$/bbl)	56.8	-1.3	5.2	25.8
Natural Gas (\$/mmbtu)	2.57	-4.5	-2.5	-12.7
Gold (\$/oz)	1,471	0.2	-2.8	14.7
Silver (\$/oz)	17.0	0.4	-6.1	10.0
Steel (\$/ton)	493	-0.4	-1.0	-31.6
Iron Ore (CNY/MT)	650	0.2	-3.6	20.2
Wheat (\$/bu)	507	0.9	-0.3	0.8
Corn (\$/bu)	368	-0.9	-5.7	-1.9
Sugar (\$/lb)	12.8	0.2	2.2	6.1
SMP* (EUR/MT)	2,525	0.0	3.6	39.5

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	1.903	0.0	0.0	-90.5
Saudi Arabia (SAIBOR)	2.229	0.0	-0.7	-74.6
UAE (EIBOR)	2.100	-1.9	2.3	-73.7
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.300	0.0	-29.1	-60.6
Bahrain (BHIBOR)	2.783	0.0	-3.3	-116.7

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of November 19, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.9% and 0.3%, respectively. Kuwait and Bahrain increased 0.1% and 0.2%, respectively, while Qatar, Oman and Egypt decreased 0.2%, 0.2% and 1.2%, respectively.
- The US Housing Market Index fell to 70 points in November (consensus: 71) compared with 71 in October. Six-month sales, at 77, lead components with present sales right behind at 76 and traffic still over 50 at 53, which though subdued relative to the sales components, is indicating best readings of the growth. (Source: Econoday)
- The US President Donald Trump and Federal Reserve Chair Jerome Powell discuss at the White House on Monday. Everything was discussed, including interest rates, negative interest, low inflation, easing, Dollar strength & its effect on manufacturing, trade with China, EU & others, etc.,” Trump said soon after, calling the session “good & cordial. (Source: Reuters)
- Oil prices fell 1.4% on Monday, due to the lack of concrete progress related to the US-China trade deal, coupled with a higher-than-expected crude oil inventory build-up as per EIA's recent monthly report.
- Gold prices rose 0.2% on Monday, on account of decline in Treasury yield and a weak dollar amid Chinese worry over Trump Impeachment.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	97.8	-0.2	0.5	1.7
Euro	1.11	0.2	-0.7	-3.5
Japanese Yen	108.7	-0.1	0.6	-0.8
Sterling Pound	1.30	0.4	0.1	1.5
Chinese Yuan	7.02	0.2	-0.2	2.2
Indian Rupee	71.9	0.4	1.4	3.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.65	0.3	0.3	0.3
Kuwaiti Dinar	0.30	0.0	0.1	0.1
Omani Rial	0.38	0.0	-0.1	0.0
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	16.1	0.0	-0.1	-10.0

Corporate Calendar

Date	Company	Event
19 th Nov	STC	Cash Dividend Distribution
21 st Nov	Zahrat Al Waha	OGM
27 th Nov	Jarir	Cash Dividend Distribution
27 th Nov	Buruj	OGM
03 rd Dec	SADAFCO	EGM
05 th Dec	Dallah Health	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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